



## Press Statement Tele2 Netherlands

**Amsterdam, December 21, 2007. Tele2 Netherlands Holding N.V.** ("The Company") announces that it has learned today that the Supreme Court in The Hague has ruled negatively on the appeal in cassation which was filed with the Supreme Court in connection with a dispute with the tax authorities regarding the valuation of stock options for tax purposes which were issued to employees prior to the public offering of the Company in July 1999.

As previously disclosed, the Company received an additional assessment Wage Tax in June 2002. The total assessment, including late payment interest, is estimated to be € 17.5 million, for which no provision has been made. Whether the Court ruling of today will lead to an immediate payment obligation of the assessment, including the late payment interest due, needs to be determined in consultation with the Dutch tax authorities.

The Company is looking into possibilities to reduce the financial impact.

**- End -**

Tele2 Netherlands Holding N.V. (Euronext: TLNL). Tele2 Netherlands, based in Amsterdam, is a competitive communications network operator and a leading alternative to the former monopoly telecommunications carriers in its target market of the Netherlands. Founded in October 1995, Tele2 Netherlands holds full telecommunication licenses in The Netherlands. Tele2 Netherlands operates a facilities-based local access broadband network that uses the latest network technologies to provide residential, business and wholesale customers with high bandwidth voice, data and Internet services. Tele2 Netherlands is a publicly traded company on Euronext Amsterdam under the symbol "TLNL". News and information are available at <http://www.tele2.nl/corporate>

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